

DELINQUENT EARNED INCOME TAX
(6461)

MONTHLY REPORT

SEPTEMBER

2014

Prepared By:
Mrs. Pedrosky

MONTHLY REPORT
September-14

*Delinquent EIT
Before 12.31.11*

CASH, BEGINNING BALANCE

(6461)

\$ 1,000.00

RECEIPTS:

2012 TAX	\$ -	
2012 I & P	-	
2011 TAX	5,446.24	
2011 I & P	1,456.54	
Costs	1,007.94	
2010 TAX	4,662.33	
2010 I & P	3,337.10	
Costs	998.65	
2009 TAX	5,721.74	
2009 I & P	4,807.34	
Costs	2,375.43	
2008 TAX	10,532.32	
2008 I & P	6,153.64	
Costs	2,107.63	
2007 TAX	5,448.67	
2007 I & P	3,261.48	
Costs	1,356.00	
2006 PLUS PRIOR YEARS TAX	7,220.09	
2006 PLUS PRIOR YEARS I & P	5,602.85	
Costs	2,566.18	
		\$ <u>74,062.17</u>

ACCUMULATED INTEREST EARNINGS

\$ -

DISBURSEMENTS:

BOROUGH		\$41,305.52	
SCHOOL DISTRICT		\$30,893.67	
REFUNDS	(1,765.32)	1,765.32	
NSF	(97.66)	97.66	\$ <u>74,062.17</u>

CASH ENDING

\$ 1,000.00

DUE TO:

BOROUGH	\$ -	
SCHOOL DISTRICT	-	
REFUNDS	-	
INTEREST TO BE ALLOCATED	-	
VISA ACCT INTEREST	-	
VISA ACCT FEES	-	
ACCOUNT MAINTENANCE	1,000.00	\$ <u>1,000.00</u>

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ALLWAYS DEDUCT REFUNDS AND NSF'S

MONTHLY COMPARISON
OF REVENUE
2009 through 2014

REVISED 1/10

JANUARY

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$279,923	\$29,793	\$11,008	
2010	\$246,624	\$23,649	\$9,641	
2011	\$226,802	\$27,435	\$6,900	
2012	\$238,667	\$24,416	\$11,364	
2013		\$10,092	\$2,043	\$971.00
2014		\$12,113	\$5,704	\$5,288

FEBRUARY

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$251,168	\$34,294	\$13,913	
2010	\$240,009	\$31,232	\$13,502	
2011	\$299,987	\$15,937	\$5,983	
2012	\$316,182	\$20,686	\$13,928	
2013		\$5,897	\$1,302	\$1,151
2014		\$14,390	\$5,818	\$3,008

MARCH

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$107,305	\$22,626	\$12,570	
2010	\$184,805	\$34,785	\$16,216	
2011	\$135,493	\$23,006	\$10,466	
2012	\$104,194	\$33,866	\$16,033	
2013		\$9,224	\$1,732	\$1,616
2014		\$13,879	\$7,794	\$8,652

APRIL

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$495,628	\$19,097	\$13,535	
2010	\$361,544	\$13,527	\$13,860	
2011	\$195,189	\$3,216	\$4,177	
2012	\$149,683	\$13,240	\$9,912	
2013		\$12,163	\$5,855	\$3,567
2014		\$10,110	\$5,107	\$6,337

MAY

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$461,702	\$29,363	\$14,390	
2010	\$491,798	\$17,318	\$14,150	
2011	\$552,923	\$20,225	\$12,185	
2012	\$273,766	\$14,552	\$14,664	
2013		\$7,044	\$2,685	\$1,412
2014		\$10,209	\$4,501	\$5,612

JUNE

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$35,989	\$47,724	\$12,115	
2010	\$76,365	\$74,266	\$19,271	
2011	\$281,006	\$17,805	\$14,671	
2012	\$0	\$75,905	\$15,425	
2013		\$11,706	\$3,473	\$4,045
2014		\$13,350	\$8,979	\$4,309

JULY

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$254,546	\$46,624	\$14,434	
2010	\$235,578	\$39,382	\$10,161	
2011	\$226,960	\$25,407	\$8,094	
2012	\$0	\$27,451	\$6,551	
2013		\$13,002	\$5,138	\$7,455
2014	\$0	\$17,143	\$10,881	\$10,774

AUGUST

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$219,016	\$28,144	\$8,987	
2010	\$312,482	\$46,344	\$17,413	
2011	\$299,171	\$19,469	\$5,882	
2012		\$26,866	\$7,581	
2013		\$12,754	\$6,977	\$8,352
2014		\$11,542	\$7,954	\$6,899

SEPTEMBER

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$49,593	\$34,227	\$12,601	
2010	\$57,767	\$35,266	\$12,393	
2011	\$40,825	\$18,430	\$4,077	
2012		\$16,979	\$5,143	
2013		\$15,937	\$8,078	\$9,990
2014		\$18,584	\$12,309	\$5,206

OCTOBER

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$220,109	\$36,325	\$12,774	
2010	\$228,448	\$37,446	\$13,240	
2011	\$202,102	\$18,771	\$6,070	
2012		\$19,940	\$3,443	
2013		\$15,961	\$5,501	\$9,065
2014				

NOVEMBER

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$237,027	\$32,755	\$10,058	
2010	\$263,693	\$42,743	\$9,484	
2011	\$313,115	\$23,760	\$8,604	
2012		\$8,681	\$525	
2013		\$10,646	\$4,979	\$5,824
2014				

DECEMBER

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$45,253	\$35,303	\$9,115	
2010	\$41,875	\$21,661	\$8,376	
2011	\$58,224	\$51,938	\$16,482	
2012		\$20,555	\$1,104	
2013		\$18,183	\$7,593	\$6,475
2014				

TOTALS FOR THE YEAR

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$2,657,259	\$396,276	\$145,498	
2010	\$2,740,989	\$417,619	\$157,707	
2011	\$2,831,799	\$265,398	\$103,592	
2012	\$1,082,492	\$303,137	\$105,673	
2013	\$0	\$142,608	\$82,618	\$59,924
2014	\$0	\$121,320	\$82,424	\$56,084

TOTALS YEAR-TO-DATE

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$2,154,870	\$291,893	\$113,552	
2010	\$2,206,973	\$315,769	\$126,608	
2011	\$2,258,358	\$170,929	\$72,435	
2012	\$0	\$253,961	\$100,600	
2013	\$0	\$97,819	\$37,283	\$38,560
2014	\$0	\$121,320	\$82,424	\$56,084

Tax Year	Yearly Total Collected
2009	\$3,199,033
2010	\$3,316,315
2011	\$3,200,788
2012	\$1,491,302
2013	\$285,150
2014	\$259,828

Tax Year	Year-to-Date Totals
2009	\$2,560,315
2010	\$2,649,350
2011	\$2,501,722
2012	\$486,307
2013	\$173,661
2014	\$259,828

Earned Income Tax Adv

1/1/14 to 9/30/14

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**Yearly Balance of Outstanding EIT Taxes
AS OF SEPTEMBER 30, 2014**

Delinquent monies for tax years 2001, 2002, 2003 and 2005 have been collected at 100%

TAX YEAR 2007

Gross EIT tax collections (per state tax records)	\$ 688,115.32	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others	(234,213.57)	
Collectable EIT Taxes		\$ 453,901.75
Less: Payments received through SEPTEMBER 30, 2014	(321,181.23)	
Collectable amount via future payment plans	(13,561.47)	
Collectable amount via future wage attachments	(17,155.62)	(351,898.32)
Collectable Taxes FY 2007		<u>\$ 102,003.43</u>

TAX YEAR 2008

Gross EIT tax collections (per state tax records)	\$ 652,135.68	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others	(146,031.27)	
Collectable EIT Taxes		\$ 506,104.41
Less: Payments received through SEPTEMBER 30, 2014	(281,983.51)	
Collectable amount via future payment plans	(17,869.15)	
Collectable amount via future wage attachments	(29,162.97)	(329,015.63)
Collectable Taxes FY 2008		<u>\$ 177,088.78</u>

TAX YEAR 2009

Gross EIT tax collections (per state tax records)	\$ 589,651.93	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others	(223,941.39)	
Collectable EIT Taxes		\$ 365,710.54
Less: Payments received through SEPTEMBER 30, 2014	(235,744.96)	
Collectable amount via future payment plans	(21,691.56)	
Collectable amount via future wage attachments	(36,171.77)	(293,608.29)
Collectable Taxes FY 2009		<u>\$ 72,102.25</u>

TAX YEAR 2010

Gross EIT tax collections (per state tax records)	\$ 516,033.69	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others	(203,721.36)	
Collectable EIT Taxes		\$ 312,312.33
Less: Payments received through SEPTEMBER 30, 2014	(155,452.04)	
Collectable amount via future payment plans	(29,822.98)	
Collectable amount via future wage attachments	(39,325.56)	(224,600.58)
Uncollectable Taxes FY 2010		<u>\$ 87,711.75</u>

TAX YEAR 2011 (REC. 6/23/14)

Gross EIT tax collections (per state tax records)	\$ 867,268.29	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others	(1,248.64)	
Collectable EIT Taxes		\$ 866,019.65
Less: Payments received through SEPTEMBER 30, 2014	(33,307.05)	
Collectable amount via future payment plans	(31,212.20)	
Collectable amount via future wage attachments	(38,444.19)	(102,963.44)
Collectable Taxes FY 2011		<u>\$ 763,056.21</u>

Grand Total Uncollectable EIT Taxes Thru 2011	\$ 850,767.96
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Note: I have not begun to collect tax year 2011 due to the fact that we just recently received tax year 2011 from the State. I am still working on 2010.

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**Summary of Potential Collections
Wage Attachments/Payment Plans
September 29, 2014**

There are 511 known PAYMENT PLANS		
Total potential collection:	\$131,284.75	
There are 193 known WAGE ATTACHMENTS		
Total potential collection:	\$206,860.83	
Total known collectable amount via Wage Attachments/Payment Plans:		\$338,145.58

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